

IHSG	6,459.7
Change %	-0.34%
Net Foreign Buy (YTD)	24.15 T
Resistance	6506
Support	6412
Net F *Buy*	903.6M
F Buy	4812.M
D Buy	11380M
F Sell	3909.M
D Sell	12283M



Sumber : Tradingview, PT Erdikha Elit Sekuritas

Sectoral	Last	Change %
Basic Materials	1,152.93	↑ 0.63%
Consumer Cyclical	835.60	↓ -1.50%
Energy	1,063.44	↑ 2.33%
Financials	1,461.25	↓ -0.45%
Healthcare	1,326.21	↓ -0.64%
Industrials	1,100.74	↓ -0.64%
Infrastructures	972.57	↓ -0.21%
Consumer Non-Cyclical	708.12	↓ -0.45%
Properties & Real Estate	842.11	↓ -0.44%
Technology	9,053.24	↓ -3.12%
Transportation & Logistic	1,242.05	↓ -0.71%

*Data Update Pukul 15.30 WIB

Commodities	Last	Change %
Palm Oil	RM -	↓ -0.26%
Crude Oil	\$ 80.23	↓ -0.36%
Nickel	\$ 19,425.00	↑ 1.04%
Gold	\$ 1,752.20	↓ -0.08%
Coal	\$ 241.50	↑ 1.22%

*Data Update Terakhir Pukul 07.42 WIB

Indeks	Close	Change %
Dow Jones Industrial	34,496	↓ -0.72%
S&P 500	4,379	↓ -0.28%
Nasdaq Composite	14,559	↓ -0.14%
FTSE 100 London	7,147	↑ 0.72%
DAX Xetra Frankfurt	15,199	↓ -0.05%
Shanghai Composite	3,592	↓ -0.01%
Hangseng Index	25,325	↑ 1.96%
Nikkei 225 Osaka	28,498	↑ 1.60%

*Data Update Terakhir Pukul 07.42 WIB

Indikator	Tingkat
Pertumbuhan ekonomi (Q-2021)	7.07%
Inflasi (Juli 2021)	1.52%
BI 7 Day Reverse Repo Rate (Juli 2021)	4%
Defisit anggaran (APBN 2021)	-5.17% PDB
Transaksi berjalan 2020	-0,40% PDB
Cadangan devisa (Juli 2020)	US\$ 137.3 miliar
Neraca Pembayaran Indonesia 2020	US\$ 4.1 miliar

MARKET REVIEW & OUTLOOK SUMMARY

Indeks pada perdagangan kemarin ditutup melemah pada level 6459. Ditransaksikan dengan volume yang cukup relatif jika dibandingkan dengan rata-rata volume 5 hari perdagangan. Indeks dibebani oleh Technology (-3.124%), Consumer Cyclical (-1.5%), Transportation & Logistic (-0.714%), Industrials (-0.644%), Healthcare (-0.638%), Financials (-0.454%), Consumer Non-Cyclical (-0.446%), Properties & Real Estate (-0.443%), Infrastructures (-0.206%),kendati ditopang oleh sektor Basic Materials (0.627%), Energy (2.331%) yang mengalami penguatan walaupun belum signifikan. Indeks pada hari ini diperkirakan akan bergerak pada range level support 6412 dan level resistance 6506.

Bursa saham AS alias bursa Wall Street kompak melorot ke zona merah pada perdagangan Senin waktu setempat, melanjutkan pelemahan pada Jumat pekan lalu. Koreksi ini terjadi di tengah investor mempertimbangkan lonjakan harga minyak, kekhawatiran ekonomi dan rilis kinerja keuangan perusahaan per kuartal ketiga ke depan. Indeks saham blue chip Dow Jones Industrial turun 250,19 poin, atau 0,7%, ke posisi 34.496,06. Kemudian, indeks S&P 500 turun 0,7% menjadi 4.361,19 dan Nasdaq Composite turun 0,6% menjadi 14.486,20.

Sentimen pertama yaitu soal perkembangan krisis likuiditas yang dialami raksasa properti China, China Evergrande. Saat ini, pemegang obligasi luar negeri Evergrande masih akan menyimak dan bersiap untuk kabar buruk soal pembayaran kupon obligasi perusahaan senilai US\$ 148 juta yang jatuh pada Senin. Namun, harapan para pemegang obligasi luar negeri untuk mendapat pembayaran semi-tahunan untuk obligasi luar negeri yang jatuh tempo pada April 2022, April 2023 dan April 2024 tampaknya harus disimpan dalam-dalam lantaran Evergrande saat ini lebih memprioritaskan kreditur dalam negeri.

Sentimen kedua yaitu soal krisis energi yang masih mengeram di sejumlah negara, seperti Inggris, China hingga mulai merambah AS.Krisis energi di Britania Raya semakin serius. Akibat melonjaknya harga gas, banyak produsen yang menggunakan banyak energi, seperti industri baja, kaca, keramik hingga kertas, terancam menghentikan produksi mereka. Harga gas telah meningkat 400% tahun ini di Eropa karena stok yang rendah dan tingginya permintaan. Ini memberikan tekanan khusus pada industri padat energi di negeri Ratu Elizabeth itu.

Sentimen ketiga yaitu investor juga akan menyimak sejumlah data ketenagakerjaan yang penting di Britania Raya pada pukul 13.00 WIB. Badan statistik Britania Raya akan mempublikasikan data penerima tunjangan pengangguran (Claimant Count Change), data perubahan pekerjaan, hingga tingkat pengangguran. Tradingeconomics memprediksi, jumlah penerima tunjangan pengangguran akan berkurang 46.000, dari sebelumnya pada Agustus 2021 turun 58.600 yang merupakan penurunan kali keenam secara beruntun. Claimant Change berguna juga untuk menyajikan data jumlah orang yang menganggur di Inggris. Beralih ke Negeri Paman Sam AS, pada 21.00 WIB dan 22.00 WIB, akan ada rilis dua data penting, yakni mengenai data pembukaan lapangan kerja per Agustus dan ekspektasi inflasi konsumen per September. Konsensus pasar mengestimasi, jumlah lowongan pekerjaan di AS per Agustus akan mencapai 10,925 juta. Sebelumnya, Biro Statistik Ketenagakerjaan AS mencatat, pada Juli 2021 jumlah lowongan pekerjaan AS mencapai rekor tertinggi sejak Desember 2000, yakni 10,934 juta, melebihi ekspektasi pasar yang sebesar 10 juta. Hal tersebut terjadi menunjukkan adanya kendala pasokan tenaga kerja di tengah banyak perusahaan sulit menemukan calon karyawan.

Sentimen keempat yaitu dari dalam negeri. Penambahan kasus positif Covid-19 di Indonesia pada Senin (11/10) turun cukup drastis. Konfirmasi kasus positif Covid-19 hanya bertambah 620 kasus. Jumlah ini mirip yang terjadi pada awal pandemi lalu sekitar Juni 2020. Dalam data resmi yang dikutip, Senin (11/10), kasus positif tambah 620 menjadi 4.228.552, kemudian kasus aktif berkurang 1.889 menjadi 22.541. Lalu, kasus sembuh bertambah 2.444 menjadi 4.063.295. Terakhir, kasus meninggal bertambah 65 menjadi 142.716

Stock Recommendation						
Stock	Last Price	Recommendation	Target Price	Upside (%)	Stop Loss	Commentary
MDKA	3,090	Buy on weakness	3160 - 3240	2.3% - 4.9%	2910	Bullish Breakway
ADRO	1,915	Trading Buy	1940 - 1980	1.3% - 3.4%	1860	Huge volume accumulation
DOID	344	Trading Buy	352 - 370	2.3% - 7.6%	342	Hammer
INCO	5,025	Sell on strength	5100 - 5200	1.5% - 3.5%	4930	Huge volume accumulation
MEDC	635	Trading Buy	650 - 670	2.4% - 5.5%	610	Huge volume accumulation
			-			
			-			
			-			
			-			
			-			
Stock Watchlist						

ECONOMIC CALENDAR



Sources: Trading Economics, Erdikha Research

Monday October 11 2021			Actual	Previous	Consensus	Forecast
11:00 AM	ID	Retail Sales YoY AUG	-2.10%	-2.90%		
7:00 PM	EA	ECB Lane Speech				
7:30 PM	EA	ECB Lane Speech				
9:45 PM	EA	ECB Elderson Speech				
	US	World Bank/IMF Annual Meeting				
Tuesday October 12 2021			Actual	Previous	Consensus	Forecast
6:01 AM	GB	BRC Retail Sales Monitor YoY SEP	-0.60%	1.50%		
	GB	Claimant Count Change SEP		-58.6K		-46K
1:00 PM	GB	Employment Change JUL		183K	243K	225K
1:00 PM	GB	Average Earnings incl. Bonus AUG		8.30%	7%	7.10%
1:00 PM	GB	Unemployment Rate AUG		4.60%	4.50%	4.60%
1:00 PM	GB	Average Earnings excl. Bonus AUG		6.80%	6%	6%
4:00 PM	EA	ZEW Economic Sentiment Index OCT		31.1		20
5:00 PM	US	NFIB Business Optimism Index SEP		100.1		100
6:00 PM	EA	ECB Enria Speech				
7:30 PM	EA	ECB Lane Speech				
7:55 PM	US	Redbook YoY 09/OCT		16.40%		
8:00 PM	EA	ECB Elderson Speech				
	US	JOLTs Job Openings AUG		10.934M	10.925M	10.8M
9:30 PM	US	NY Fed Treasury Purchases 10 to 22.5 yrs			\$1.425B	
10:00 PM	US	Consumer Inflation Expectations SEP		5.20%		5.30%
10:15 PM	US	Fed Clarida Speech				
10:30 PM	US	3-Year Note Auction		0.45%		
10:30 PM	US	6-Month Bill Auction		0.06%		
11:00 PM	US	WASDE Report				
11:30 PM	US	Fed Bostic Speech				
	US	World Bank/IMF Annual Meeting				
Wednesday October 13 2021			Actual	Previous	Consensus	Forecast
12:00 AM	US	10-Year Note Auction		1.34%		
12:00 AM	US	3-Month Bill Auction		0.04%		
	CN	Exports YoY SEP		25.60%	21%	21%
	CN	Imports YoY SEP		33.10%	20%	21%
10:00 AM	CN	Balance of Trade SEP		\$58.34B	\$46.8B	\$ 47B
	GB	Balance of Trade AUG		£-3.1B		£-2.8B
1:00 PM	GB	Industrial Production MoM AUG		1.20%	0.20%	0.40%
1:00 PM	GB	Manufacturing Production YoY AUG		6%	4.10%	4.10%
1:00 PM	GB	GDP YoY AUG		7.50%	6.70%	6.50%
1:00 PM	GB	GDP 3-Month Avg AUG		3.60%	3%	2.50%
1:00 PM	GB	GDP MoM AUG		0.10%	0.50%	0.60%
1:00 PM	GB	Balance of Trade Non-EU AUG		£-6.99B		
1:00 PM	GB	Construction Output YoY AUG		8.60%	5.70%	5.10%
1:00 PM	GB	Industrial Production YoY AUG		3.80%	3.10%	3.20%
1:00 PM	GB	Goods Trade Balance AUG		£-12.706B	£-12B	£-11.6B
1:00 PM	GB	Manufacturing Production MoM AUG		0%	0%	0.20%
4:00 PM	EA	Industrial Production YoY AUG		7.70%	4.70%	5.10%
4:00 PM	EA	Industrial Production MoM AUG		1.50%	-1.60%	-1.20%
6:00 PM	US	MBA 30-Year Mortgage Rate 08/OCT		3.14%		
6:00 PM	US	MBA Mortgage Applications 08/OCT		-6.90%		
	US	Core Inflation Rate YoY SEP		4%	4%	4%
	US	Inflation Rate YoY SEP		5.30%	5.30%	5.30%
7:30 PM	US	Core Inflation Rate MoM SEP		0.10%	0.30%	0.20%
7:30 PM	US	Inflation Rate MoM SEP		0.30%	0.30%	0.30%
8:00 PM	GB	NIESR Monthly GDP Tracker Q3		2.40%		1.50%
9:30 PM	GB	BoE Cunliffe Speech				

9:30 PM	US	NY Fed Treasury Purchases 4.5 to 7 yrs			\$6.025B	
	US	World Bank/IMF Annual Meeting				
	CN	Vehicle Sales YoY SEP		-17.80%		-15%
Thursday October 14 2021			Actual	Previous	Consensus	Forecast
12:00 AM	US	30-Year Bond Auction		1.91%		
	US	FOMC Minutes				
3:30 AM	US	Fed Brainard Speech				
3:30 AM	US	API Crude Oil Stock Change 08/OCT		0.951M		
7:00 AM	US	Fed Bowman Speech				
	CN	Inflation Rate YoY SEP		0.80%	0.90%	0.80%
8:30 AM	CN	Inflation Rate MoM SEP		0.10%	0.30%	0.10%
8:30 AM	CN	PPI YoY SEP		9.50%	10.50%	9.80%
2:00 PM	EA	ECB Enria Speech				
3:30 PM	GB	BOE Credit Conditions Survey				
4:15 PM	EA	ECB Enria Speech				
5:05 PM	EA	ECB Elderson Speech				
5:10 PM	GB	BoE Tenreyro Speech				
7:30 PM	US	PPI MoM SEP		0.70%	0.60%	0.50%
7:30 PM	US	Initial Jobless Claims 09/OCT		326K	323K	315K
7:30 PM	US	Jobless Claims 4-week Average OCT/09		344K		
7:30 PM	US	Continuing Jobless Claims 02/OCT		2714K	2675K	2649K
7:30 PM	US	Core PPI MoM SEP		0.60%	0.50%	0.40%
7:30 PM	US	Core PPI YoY SEP		6.70%	7.10%	6.70%
7:30 PM	US	PPI YoY SEP		8.30%	8.70%	8.50%
9:00 PM	US	Fed Bostic Speech				
9:30 PM	US	NY Fed Treasury Purchases 22.5 to 30 yrs			\$2.025B	
9:30 PM	US	EIA Natural Gas Stocks Change 08/OCT		118Bcf		
10:00 PM	US	EIA Gasoline Stocks Change 08/OCT		3.256M		
10:00 PM	US	EIA Crude Oil Stocks Change 08/OCT		2.346M		
10:00 PM	US	EIA Crude Oil Imports Change 08/OCT		1.389M		
10:00 PM	US	EIA Cushing Crude Oil Stocks Change 08/OCT		1.548M		
10:00 PM	US	EIA Distillate Fuel Production Change 08/OCT		0.13M		
10:00 PM	US	EIA Distillate Stocks Change 08/OCT		-0.396M		
10:00 PM	US	EIA Heating Oil Stocks Change 08/OCT		-0.216M		
10:00 PM	US	EIA Gasoline Production Change 08/OCT		-0.523M		
10:00 PM	US	EIA Refinery Crude Runs Change 08/OCT		0.329M		
10:30 PM	US	8-Week Bill Auction		0.11%		
10:30 PM	US	4-Week Bill Auction		0.04%		
	US	World Bank/IMF Annual Meeting				
	CN	New Yuan Loans SEP		CNY1220B	CNY1850B	CNY1790B
	CN	Outstanding Loan Growth YoY SEP		12.10%	12.10%	12%
	CN	Total Social Financing SEP		CNY2960B	CNY3105B	CNY3200B
	CN	M2 Money Supply YoY SEP		8.20%	8.10%	8.20%
	EU	European Council Meeting				
Friday October 15 2021			Actual	Previous	Consensus	Forecast
12:00 AM	US	Fed Barkin Speech				
12:00 AM	US	Fed Williams Speech				
1:00 AM	US	Monthly Budget Statement SEP		\$-171B		\$-120B
11:00 AM	ID	Balance of Trade SEP		\$4.74B		\$ 3.9B
11:00 AM	ID	Exports YoY SEP		64.10%		
11:00 AM	ID	Imports YoY SEP		55.26%		
1:00 PM	EU	New Car Registrations YoY SEP		-19.10%		-23%
4:00 PM	EA	Balance of Trade AUG		€20.7B	€16.1B	€16.4B
	US	Retail Sales MoM SEP		0.70%	-0.20%	-0.10%
7:30 PM	US	Import Prices YoY SEP		9%		9.50%
7:30 PM	US	Export Prices YoY SEP		16.80%		16.70%
7:30 PM	US	Import Prices MoM SEP		-0.30%	0.60%	0.60%
7:30 PM	US	Export Prices MoM SEP		0.40%	0.60%	0.50%
7:30 PM	US	NY Empire State Manufacturing Index OCT		34.3	27	28
7:30 PM	US	Retail Sales Ex Autos MoM SEP		1.80%	0.50%	0.30%
7:30 PM	US	Retail Sales YoY SEP		15.10%		9%
7:30 PM	US	Retail Sales Ex Gas/Autos MoM SEP		2%		0.50%
9:00 PM	US	Michigan Consumer Sentiment Prel OCT		72.8	73.4	75
9:00 PM	US	Business Inventories MoM AUG		0.50%	0.60%	0.50%
9:00 PM	US	Michigan 5 Year Inflation Expectations Prel OCT		3%		3%
9:00 PM	US	Michigan Consumer Expectations Prel OCT		68.1	70.3	68.5

9:00 PM	US	<u>Michigan Inflation Expectations Prel OCT</u>	4.60%		4.70%
9:00 PM	US	<u>Michigan Current Conditions Prel OCT</u>	80.1	82	80
11:20 PM	US	<u>Fed Williams Speech</u>			
	US	World Bank/IMF Annual Meeting			
	CN	<u>FDI (YTD) YoY SEP</u>	22.30%		20%
	EU	European Council Meeting			

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